

From the Tampa Bay Business Journal:

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Highwoods sells Bay Vista buildings

Tampa Bay Business Journal

Date: Thursday, December 7, 2006, 9:56am EST

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Three office buildings in Clearwater are part of a \$38.5 million sell off by **Highwoods Properties Inc.**

Bay Vista Office Center and Bay Vista Garden I & II were among 17 industrial and "flex" properties totaling 586,000 square feet in the Tampa Bay and Piedmont Triad, N.C., areas, Highwoods said in a news release Wednesday evening.

The total transaction price for the Bay Vista buildings, totaling 193,000 square feet, was listed at \$22 million by Highwoods (NYSE: HIW). The Leder Group, based in Boca Raton, is the buyer.

In a separate transaction, Highwoods said it sold 14 warehouse/flex buildings encompassing 393,000 square feet for gross proceeds of \$16.5 million.

Highwoods, a real estate investment trust based in Raleigh, N.C., has sold more than \$240 million worth of properties this year and nearly \$600 million over the past two years.